
MINTAILS LIMITED**ACN 008 740 672**

ADDENDUM TO NOTICE OF ANNUAL GENERAL MEETING

Mintails Limited (ACN 008 740 672) (**Company**), hereby gives notice to shareholders of the Company that, in relation to the Notice of Annual General Meeting dated 20 November 2017 (**Notice of Meeting**) in respect of an annual general meeting of members for the financial year ending 30 June 2017 to be held at 12.00pm (WST) on 20 December at Viridian Group, 353, Rokeby Road, Subiaco, Western Australia, the Directors have determined to issue this addendum to the Notice of Meeting (**Addendum to Notice of Meeting**) for the purposes set out below.

Definitions in the Notice of Meeting have the same meaning in this Addendum to Notice of Meeting but shall be amended and read as necessary to incorporate the changes to the Notice of Meeting, Explanatory Memorandum and Schedules as effected by this Addendum to Notice of Meeting.

Resolutions 3, 4 and 5

Subject to receiving any necessary shareholder approvals, the Convertible Notes the subject of Resolutions 3, 4 and 5 have been amended to replace the interest arrangements, which were summarised in section 4.1 of the Explanatory Statement, with an interest arrangement under which the Company will pay interest at 12% from the subscription date of the Convertible Notes until the earlier of redemption of the Convertible Notes or conversion of the Convertible Notes into Shares.

The loans the subject of the Convertible Notes will also bear interest at 12% from the advance date until the date Convertible Notes are issued in respect of the loans, which against is payable earlier of redemption of the Convertible Notes or conversion of the Convertible Notes into Shares.

All interest payments are in cash and are not convertible into shares.

PROXY FORMS

If you have already sent in your Proxy Form and would like to update how you wish to vote in at an Annual General Meeting please contact the Company for a new Proxy Form.

ENQUIRIES

Shareholders are requested to contact the Company Secretary on +61 8 9481 0389 if they have any queries in respect of the matters set out in this document or if they require a new Proxy Form.